

# BE ADVISE E-NEWSLETTER

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## TURKISH STARTUP ECOSYSTEM DATA 2023 Q1 - StartupsWatch

**89%\*** Approximate percentage decrease in investments in the Q1 of 2023 compared to the Q1 of 2022 (\*non-Getir).

**\$67M\*** Total investment amount including \$11M metatime crypto token deal in Q1 2023 (\*non-Getir).

**17 of 55** The rate of those who have a company or CVC among investors in the Q1 of 2023.

**%50** Percentage of investors with Venture Capital Investment Funds (VCIF) in Q1 2023

**9 of 55** Rate of female entrepreneurs in investments in the Q1 of 2023.

**%20** Percentage of foreign investors' participation in angel and venture capital transactions in the Q1 of 2023.

**\$3.5M** The amount of investment raised by 12 startups through crowdfunding platforms in the Q1 of 2023.

**SaaS, Retail Technology, AI, Rendering and Gaming** were the top topics in terms of deal size in Q1 2023.

**Gaming, SaaS, IoT, Fintech and Energy** were the top topics in terms of deal numbers in Q1 2023.

**\$3.5M** The size of the largest gaming deal in Turkey in Q1 2023.

**13th** Turkey's ranking in gaming investments in the Q1 of 2023.

Turkish startups made acquisitions abroad and in Turkey in 2023, and a startup went public in Turkey.

In Q1 2023, Akbank Ventures was established and "BtcTurk Girişim" was launched.

It was noteworthy that startups such as Param and United Payment invested as investors.

Experienced funds were more willing to invest in relocating startups and European startups.

Startups continued to move their company registrations abroad in order to receive investment in Series A and above rounds.

Global funding continued to decline significantly across all stages compared to the previous quarter.

Compared to Q1 2022, investments in [Germany](#) decreased by **~47%** in Q1 2023; Investments in the [UK](#) decreased **~66%** in Q1 2023.

## GLOBAL STARTUP ECOSYSTEM DATA 2023 Q1 - Dealroom

**%56** Percentage decrease in investments in the world in Q1 2023 compared to the first quarter of 2022.

**\$80B** The amount of investment made in the world in Q1 2023.

**The UK, France and Germany** raised the most investment in Europe in Q1 2023.

**26 startups** In the world in Q1 2023, became new unicorns.

**Energy, Fintech and Health** increased the most VC investment in Q1 2023.

**\$14B** In Q1 2023, European venture capital investment amount.

**\$54B** In Q1 2023, US VC investment amount.

## GLOBAL STARTUP ECOSYSTEM DATA 2023 Q1 - PitchBook

**€11.8B** Total VC deal amount in Europe in Q1 2023.

**%32.1** Percentage decrease in VC investment value in Europe in Q1 2023 compared to Q1 2022.

**€11.7B** Total amount of VC funds in the US in Q1 2023.

**€3.4B** Total amount of VC funds in Europe in Q1 2023.

**264** Total number of startups exiting in Europe in Q1 2023.

**€1.6B** Total exit value in Europe in Q1 2023.

## BE ADVISE | REFERENCES

 zaxe

 setrow

 octovan

 Mucit Panda

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