

BE ADVISE E-NEWSLETTER

OCTOBER 2023

TURKISH STARTUP ECOSYSTEM DATA 2023 Q3 - StartupsWatch

69%* In the first 9 months of 2023, approximate percentage decrease in investments compared to the first 9 months of 2022 (*non-Getir).

\$154M* In the first 9 months of 2023, investment amount (*non-Getir).

\$16M In the first 9 months of 2023, the amount of investment raised by technology-based startups through 44 campaigns.

46 of 219 In the first 9 months of 2023, the rate of female entrepreneurs in investments.

10% In the first 9 months of 2023, participation percentage of foreign investors in angel and venture capital transactions.

\$363K In the first 9 months of 2023, the average amount of investment raised by startups through crowdfunding platforms.

SaaS, AI, Gaming, Retail Technology and Energy were in the first 9 months of 2023, the prominent topics in terms of deal size.

Gaming, AI, SaaS, Energy and Fintech were in the first 9 months of 2023, the prominent topics in terms of number of deals.

70% In Q3 2023, percentage decrease in investments in Turkey compared to the Q3 of 2022.

\$32M In Q3 2023, investment amount in Turkey.

4th Turkey's ranking in Q3 2023, among the countries that make the most seed stage investments in Europe and the MENA region.

Istanbul It was chosen as the best place in the world to establish a startup and find financing in the 2023 report published by Startup Genom.

Marti's public offering via SPAC method, **E-Bebek's** public offering, **Param** and **Papara's** foreign acquisitions were the notable issues in the Turkish startup ecosystem in Q3 2023.

According to 2022, investments in Germany are **~35%** for the 2023 first 3 quarters, **~26%** on a 3rd quarter basis; In the UK, it decreased by **~51%** for the 2023 first 3 quarters and by **~2.5%** in the 3rd quarter.

GLOBAL STARTUP ECOSYSTEM DATA 2023 Q3 - Dealroom

60% In the world in Q3 2023, percentage decrease in investments compared to the first half of 2023.

35% In the world in Q3 2023, percentage decrease in investments compared to Q3 2022.

\$70B In the world in Q3 2023, investment amount.

USA, China and UK In the world in Q3 2023, countries in the top 3 in VC investment.

12 startups In the world in Q3 2023, became new unicorns.

Energy-tech, transportation and health-tech received the most VC investments in the world in Q3 2023.

42% In Q3 2023, percentage decrease in investments in European startups compared to the first half of 2023.

15% In Q3 2023, percentage decrease in investments in European startups compared to Q3 2022.

\$70B In Q3 2023, investment amount in European startups.

39% In Q3 2023, percentage decrease in investments in US startups compared to Q3 2022.

\$29B In Q3 2023, investment amount in US startups.

GLOBAL STARTUP ECOSYSTEM DATA 2023 Q3 - PitchBook

€125.9B Total amount of capital raised in the US in the first 3 quarters of 2023.

In the US in Q3 2023, VC investment **value and quantity decreased** both in value and quantity compared to Q3 2022.

In the US in Q3 2023, more than 1/3 of the **\$35.8B** from the estimated **284 exits** belonged to Instacart and Klaviyo.

Security, health-tech and energy sectors had the highest exit valuations in the US in Q3 2023.

zaxe

Zaxe, the 3D printer manufacturer that we provide consultancy as BE Advise, received an investment of 60 million TL. The funding round was led by Türkiye Development Fund and Pragma Capital Partners with participation from existing investors including KVK, Omurga Capital, Nevzat Aydın, Ali Demir Akel and Muzaffer Akpınar.



Gamester Kids, the developer of Thy Minies, an edtech application focusing on the development of preschool children, for which we advised the investment tour as BE Advise, received an investment of \$850K from APY Ventures, Doping Hafıza founders Semih Hakyemez, Ali Karakuş and CEO N.Mert Kalkavan.

BREAKING NEWS

BE ADVISE | REFERENCES

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