

BE ADVISE NEWSLETTER

Q1 2025

\$120.9B Global startups raised in Q1'25. The highest quarterly total since Q2'22.

5.8K Number of deal. (Fewer deals, larger tickets.)



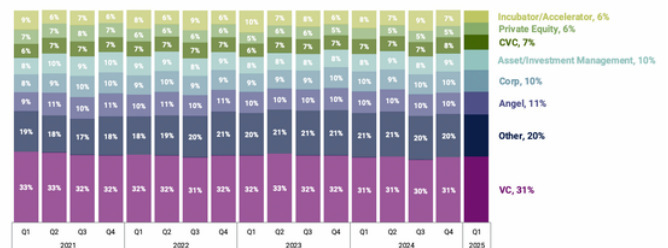
While AI ranks first in sector distribution in Global funding, it is followed by **Biotechnology** and **Health-tech**.

20 Number of new unicorns in Q1'25.

63% of all deals were at the **Seed or Series A stages**



\$12B M&A exits were recorded — the highest ever.



\$58M Total funding amount. The second lowest quarter by deal size since 2023.

49 Deal count declined significantly, making Q1 the weakest quarter in terms of activity since 2023.



Seed to Series A/B transition problems persist.

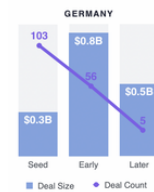
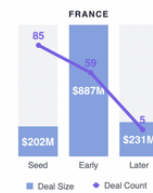
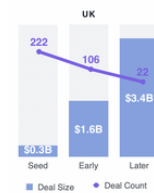
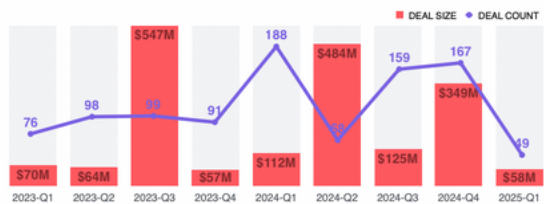


Top funded verticals: **Gaming (\$26M)** and **Fintech (\$18.1M)**.

26% **Female founders:** Accounted for 26% of funded startups



In the top 10 sectors funded, **AI (\$6.1M)** and **SaaS (\$3.5M)** ranked third and fourth



- **Global VC markets** show signs of capital consolidation, with a **focus on fewer but larger deals** — especially in AI. Selectivity will define the next funding wave.
- **Türkiye's early-stage momentum continues**, but scaling challenges persist. Without **stronger Series A/B pipelines**, local startups risk plateauing or relocating.
- Fund managers are expected to prioritize **quality over quantity**, driving disciplined deployment and longer due diligence cycles.



Sources: CB Insights, Startupswatch